Description of Pension Benefit Options

**Straight Life**
Monthly benefit for life of pensioner who is either single or is married and who elected that there be no pension for his surviving spouse (w/spouse’s consent).

**H & W**
Husband and Wife life annuity with surviving spouse of pensioner to receive a monthly benefit equal to 50% or 75% or 100% of the benefit received by the pensioner.

**H & W Monthly 5/10 Yr CL**
Husband and Wife life annuity with surviving spouse to receive a monthly benefit equal to 50%, 75% or 100% of the benefit received by the pensioner and an overall guarantee that a benefit will be paid for either 5 or 10 years Certain from the effective date of the original pension benefit.

**5/10 Yr Alternative**
Monthly benefit to designated beneficiary of pensioner for balance of 5/10 year certain period which was not survived by pensioner and spouse whose benefit was at 50%, 75% or 100% level.