

## **NATIONAL ELEVATOR INDUSTRY PENSION PLAN**

### **Attachment to Estimated Pension Calculation/Option Sheet Description of Pension Benefit Options**

**Straight Life**      Monthly benefit for life of pensioner who is either single or is married and who elected that there be no pension for his surviving spouse (w/spouse's consent).

**H & W**              Husband and Wife life annuity with surviving spouse of pensioner to receive a monthly benefit equal to 50% or 75 % or 100% of the benefit received by the pensioner.

**H & W Monthly  
5/10 Yr CL**      Husband and Wife life annuity with surviving spouse to receive a monthly benefit equal to 50% , 75% or 100% of the benefit received by the pensioner and an overall guarantee that a benefit will be paid for either 5 or 10 years Certain from the effective date of the original pension benefit.

**5/10 Yr Alternative**      Monthly benefit to designated beneficiary of pensioner for balance of 5/10 year certain period which was not survived by pensioner and spouse whose benefit was at 50%, 75% or 100% level.